

MISSION-WEST VALLEY LAND CORPORATION

Board of Directors

Regular Meeting

Minutes

June 6, 2017

1. Call to order

A special meeting of the Board of Directors of the Mission-West Valley Land Corporation was called to order by President Susan Fish at 5:45 p.m. in the West Valley College Board Room, Saratoga, CA

2. Roll Call

Directors Susan Fish – President, Adrienne Grey, Anne Kepner, Randi Kinman, Jack Lucas, Bob Owens – Vice President, and Karl Watanabe (absent); Secretary/Treasurer Ed Maduli.

3. Approval of the order of the agenda

The order of the agenda was approved as presented. (Owens/Kepner, 6/0/0, with Watanabe absent and not voting)

4. Oral communications from the public on items not listed elsewhere on the agenda

None.

5. Review, consideration and possible action to amend the FY 16/17 Operating Budget to increase the budget for legal expenses

There was a motion by Owens, seconded by Kepner, to “amend the FY 16/17 Operating Budget to increase the budget for legal expenses by \$30,000.” The new budget amount will be \$150,000. The motion passed. (6/0/0, with Watanabe absent and not voting)

6. Review, consideration and possible action to amend the FY 16/17 Operating Budget to increase the budget for consultant expenses

There was a motion by Owens, seconded by Kepner, to “amend the FY 16/17 Operating Budget to increase the budget for consultant expenses by \$10,000.” The new budget amount will be \$60,000. The motion passed. (6/0/0, with Watanabe absent and not voting)

7. Review, consideration and possible action to accept the Statement of Revenues, Expenditures and Net Assets of the Land Corporation as of May 31, 2017

There was a motion by Owens, seconded by Kepner, to “accept the May 31, 2017, Statement of Revenues, Expenditures and Net Assets as presented.” The motion passed. (6/0/0, with Watanabe absent and not voting)

8. Directors’ Comments

None.

9. Adjournment

Meeting adjourned at 5:49pm.