

MISSION-WEST VALLEY LAND CORPORATION

Board of Directors

Regular Meeting

Minutes

November 15, 2016

1. Call to order

A regular meeting of the Board of Directors of the Mission-West Valley Land Corporation was called to order by Vice President Bob Owens at 5:00 p.m. in the Mission College Campus Center, Room 219, Santa Clara, CA

2. Roll Call

Directors Susan Fish, Adrienne Grey (arrived 5:03pm), Anne Kepner – President (arrived at 5:04pm), Jack Lucas, Bob Owens – Vice President, and Karl Watanabe; Secretary/Treasurer Ed Maduli.

3. Approval of the order of the agenda

The order of the agenda was approved as presented. (Fish/Lucas, 4/0/0, with Grey and Kepner absent and not voting)

4. Oral communications from the public on items not listed elsewhere on the agenda

None.

5. Approval of the minutes of the meeting of September 20, 2016

There was a motion by Lucas, seconded by Watanabe, to “approve the September 20, 2016, meeting minutes as presented.” The motion passed. (4/0/0, with Grey and Kepner absent and not voting)

6. Officers’ Report

Mr. Maduli reported that a mediation session with Lakha Properties, regarding land revaluation and rent increase, has been scheduled in January. Both parties agree with the chosen mediator.

7. Review, consideration and possible action to accept the Statement of Revenues, Expenditures and Net Assets of the Land Corporation as of October 31, 2016

There was a motion by Lucas, seconded by Watanabe, to “accept the October 31, 2016, Statement of Revenues, Expenditures and Net Assets as presented.” The motion passed. (5/0/0, with Kepner absent and not voting)

8. Review, consideration and possible action to approve funding for online educational resources in the amount of \$100,000

Chancellor Schmitt spoke to his proposal for online educational resources, which would compensate instructors, both full-time and part-time, for moving all teaching materials on-line. The funding provided by the Land Corporation would allow for a \$500 stipend per semester, per course (not per class regardless of the number of units) to instructors who participate in the program. The instructors must commit to the program for two years. The funding would cover approximately 50 courses over a two year period. The program will benefit students by eliminating the need to buy books, which is the majority of educational costs.

Ms. Fish inquired about courses that have labs attached and how those would be affected. Chancellor Schmitt responded that he did not know and would follow-up. Mr. Lucas expressed concern for students who do not have personal computers. Chancellor Schmitt responded that those students would have access to public computers in libraries and the colleges' computer labs. Ms. Grey added that instructional materials could still be printed, inexpensively, for those students who prefer hard copies in which they can make notes. She then inquired about funding this proposal through the statewide initiative which also encourages online educational resources. Chancellor Schmitt replied that state funding is only available for institutions that are converting entire programs. This institution is just trying to get instructors to start using online educational resources and hope that they will champion the cause and get others involved.

Ms. Grey inquired about how the funding would be split between the colleges. Chancellor Schmitt stated that stipends would be provided on a first come, first served basis. Ms. Kepner stated that moving to on-line materials would reduce bookstore revenues and asked how the colleges' would deal with that. The Chancellor replied that since the decrease in revenues would be gradual it allows time for the colleges to adjust. He added that he expects that bookstores will eventually become extinct. President Peck stated that he is in favor of the program because it will decrease costs to students.

Mr. Lucas asked from where in the Land Corporation budget the funding would come. Mr. Maduli answered that the funding would come from the undesignated fund balance.

There was a motion by Grey, seconded by Fish, to "approve funding for online educational resources in the amount of \$100,000." The motion passed unanimously.

9. Directors' Comments

Mr. Owens inquired about the next Investment Committee meeting. Ms. Kepner replied that it is scheduled to take place in January 2017.

10. Adjournment

Meeting adjourned at 5:26pm.