

**MISSION-WEST VALLEY LAND CORPORATION**

Board of Directors

Regular Meeting

Minutes

July 19, 2016

**1. Call to order**

A regular meeting of the Board of Directors of the Mission-West Valley Land Corporation was called to order by President Anne Kepner at 5:02 p.m. in the Mission College Campus Center, Room 219, Santa Clara, CA

**2. Roll Call**

Directors Susan Fish, Adrienne Grey (arrived 5:25pm), Anne Kepner – President, Steve Landau, Jack Lucas, Bob Owens – Vice President, and Karl Watanabe; Secretary/Treasurer Ed Maduli.

**3. Approval of the order of the agenda**

The order of the agenda was approved as presented. (Landau/Fish, 6/0/0, with Grey absent and not voting)

**4. Oral communications from the public on items not listed elsewhere on the agenda**

None.

**5. Approval of the minutes of the meeting of May 17, 2016**

There was a motion by Owens, seconded by Lucas, to “approve the May 17, 2016, meeting minutes as presented.” The motion passed. (5/0/1, with Fish abstaining and Grey absent and not voting)

**6. Officers’ Report**

Mr. Maduli reported that, after months of dealing with various rules and regulations related to the new investment account, the \$5 million identified for investment was finally successfully transferred.

**7. Closed Session and possible direction to negotiators**

Adjourned to closed session at 5:03pm.

**8. Report of action taken in Closed Session**

Regular session resumed at 5:23pm. There was no action to report.

**9. Review, consideration and possible action to accept the Statement of Revenues, Expenditures and Net Assets of the Land Corporation as of June 30, 2016**

There was a motion by Owens, seconded by Landau, to “accept the June 30, 2016, Statement of Revenues, Expenditures and Net Assets as presented.” Mr. Maduli noted that there was a rent increase for the Sobrato properties and that only two special projects will carry-over unused funds – WVC ADA Transition Plan and MC Educational and Facilities Master Plan. The undesignated fund balance at year-end was a little more \$4 million.

The motion passed unanimously.

**10. Review, consideration and possible action to approve an Operating Budget for the 2016-17 Fiscal Year beginning on July 1, 2016**

There was a motion by Owens, seconded by Lucas, to “approve the Operating Budget for the 2016-17 Fiscal Year beginning on July 1, 2016 as presented.”

Mr. Maduli noted that a tentative operating budget was approved at the last meeting. The FY 16/17 Operating Budget, as presented, includes all special project amounts that were approved at the last meeting. Projections show that the undesignated fund balance will increase to \$4.9 million by the end of FY 16/17.

The motion passed unanimously.

**11. Status reports – 2015-16 Funded Projects**

Ms. Sarah Sullivan, MC Faculty, reported on the Teaching and Learning Innovation Fund – Search Inside Yourself Leadership Institute and also Online Training. Mr. John Mosby, MC VP of Student Services, reported on the Student Success Innovation Fund. Mr. Brad Davis, WVC President, provided a detailed handout on how funds were spent and spoke briefly about the projects.

**12. Review, consideration and possible action to approve the 2016-17 Fiscal Year funding for Technology Refresh & Instructional Equipment for West Valley College**

At the last meeting, FY 16/17 funding for Technology Refresh and Instructional Equipment was approved, but West Valley College had not yet presented its project list and therefore could not utilize its funds. The project list was presented.

There was a motion by Owens, seconded by Grey, to “approve the 2016-17 Fiscal Year funding for Technology Refresh and Instructional Equipment for West Valley College.” The motion passed unanimously.

- 13. Tour of new Mission College Hospitality Management Food Trailer**  
At 5:45pm, the Board of Directors' adjourned to Parking Lot C for the tour of the Hospitality Management Trailer. Mr. Haze Dennis, Hospitality Management Faculty, conducted the tour.
- 14. Directors' Comments**  
None.
- 15. Adjournment**  
Meeting adjourned at 6:00pm.